

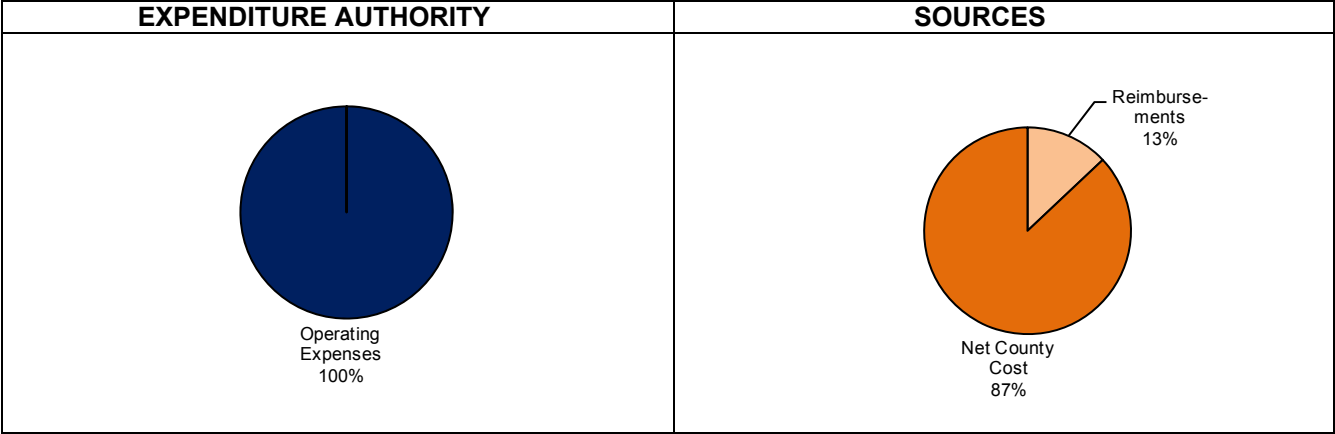
Capital Facilities Leases

DESCRIPTION OF MAJOR SERVICES

This budget unit funds the cost of long-term capital lease payments for the major County facilities financed by the general fund.

Budget at a Glance	
Total Expenditure Authority	\$14,998,418
Total Sources	\$1,945,536
Net County Cost	\$13,052,882
Total Staff	0
Funded by Net County Cost	87%

2012-13 ADOPTED BUDGET



ANALYSIS OF 2012-13 ADOPTED BUDGET

GROUP: Administration
 DEPARTMENT: Finance and Administration - Capital Facilities Leases
 FUND: General

BUDGET UNIT: AAA JPL
 FUNCTION: General
 ACTIVITY: Property Management

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Actual	2011-12 Final Budget	2012-13 Adopted Budget	Change From 2011-12 Final Budget
Appropriation							
Staffing Expenses	0	0	0	0	0	0	0
Operating Expenses	22,406,840	22,503,854	54,214,260	17,993,260	18,202,053	14,998,418	(3,203,635)
Capital Expenditures	0	0	0	0	0	0	0
Contingencies	0	0	0	0	0	0	0
Total Exp Authority	22,406,840	22,503,854	54,214,260	17,993,260	18,202,053	14,998,418	(3,203,635)
Reimbursements	(2,173,150)	(1,816,051)	(2,037,795)	(1,943,662)	(1,943,662)	(1,945,536)	(1,874)
Total Appropriation	20,233,690	20,687,803	52,176,465	16,049,598	16,258,391	13,052,882	(3,205,509)
Operating Transfers Out	0	0	0	0	0	0	0
Total Requirements	20,233,690	20,687,803	52,176,465	16,049,598	16,258,391	13,052,882	(3,205,509)
Departmental Revenue							
Taxes	0	0	0	0	0	0	0
Realignment	0	0	0	0	0	0	0
State, Fed or Gov't Aid	0	0	0	0	0	0	0
Fee/Rate	0	0	0	0	0	0	0
Other Revenue	17,995	55	4,413	917,784	0	0	0
Total Revenue	17,995	55	4,413	917,784	0	0	0
Operating Transfers In	0	0	38,000,000	189,605	0	0	0
Total Sources	17,995	55	38,004,413	1,107,389	0	0	0
Net County Cost	20,215,695	20,687,748	14,172,052	14,942,209	16,258,391	13,052,882	(3,205,509)
Budgeted Staffing					0	0	0

BUDGET CHANGES AND OPERATIONAL IMPACT

Operating expenses of \$14,998,418 represent lease payments and related fees and administrative costs for the major County assets financed by the general fund.

In 2012-13, operating expenses are decreasing by \$3,203,635 as follows:

- A \$2,284,071 reduction of one-time expenditure authority used to optionally prepay a portion of the County's outstanding principal in 2011-12, using savings from variable rate interest expense realized in 2009-10.
- A \$380,000 decrease which reflects ongoing savings achieved as a result of the 2011-12 optional prepayment using the one-time expenditure authority referred to above.
- A \$540,000 decrease which reflects ongoing savings achieved via the refinancing of the 2001-02 West Valley Detention Center certificates of participation.
- A \$436 increase in expenditure authority representing a \$1,438 decrease in the annual COWCAP charge offset by a \$1,874 increase in expenditures funded by reimbursements.

Reimbursements of \$1,945,536 reflect an increase of \$1,874 from 2011-12. This includes an increase of \$1,900 in the reimbursement from the Preschool Services Department, and a \$26 decrease in reimbursement from the Airport.



MAJOR EXPENDITURES AND REVENUE IN 2012-13 ADOPTED BUDGET

Lease payments in this budget unit for 2012-13 are:

Lease Payments:

Justice Center/Chino Airport Improvements	6,581,000
West Valley Detention Center	<u>8,090,058</u>
Subtotal	14,671,058

Other Expenditures:

Debt Administration (including Trustee Fees, Audit and Arbitrage)	215,287
COWCAP	<u>112,073</u>
Subtotal	14,998,418
Reimbursements	<u>(1,945,536)</u>
Total	<u><u>13,052,882</u></u>

STAFFING CHANGES AND OPERATIONAL IMPACT

There is no staffing associated with this budget unit.

